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EBA SIMPLIFICATION

The simplification package in brief

WHERE THINGS STAND

The consultation on the revised ITS closed on 10 July 2026. The final version follows at the end of 2026. No date has been set yet for adoption by the European Commission.

WHAT THE PACKAGE CONTAINS

The consultation covers nine modules. Across the whole harmonised framework, the net number of data points falls by around half. In the ITS on supervisory reporting the number falls by 16%, and in the stress test and benchmarking the data volume falls by 55 to 65%.

New parts are added for IFRS 18, ESG and FRTB.

ESG has two parts, each with its own date. The EBA published the final draft ITS on the Pillar 3 disclosure on 22 June 2026 (EBA/ITS/2026/02). The European Commission still has to adopt it. Until that ITS enters into force, the no-action letter of 5 August 2025 applies (EBA/Op/2025/11). In it, the EBA asks supervisors not to prioritise enforcement of part of the ESG disclosures. Supervisory reporting on ESG moves from an ad hoc collection into the ITS itself. The ITS has three regimes, depending on size and listing.

For small and non-complex institutions (SNCIs) the number of data points falls by roughly another 18%. According to the EBA, lower reporting frequencies reduce the burden further.

WHAT IT MEANS FOR A BANK

With the revised framework, the mapping moves to a new taxonomy with new validation rules. The test plans and the reconciliation with historical data change as well. A data point that leaves the taxonomy may still be needed elsewhere. Check that before the source is decommissioned.

An institution's category and the thresholds per template determine which reporting it submits. Draft Article 21a allows an SNCI to follow the reporting of other institutions voluntarily. An institution that is neither large nor an SNCI can choose the reporting of large institutions in the same way. It then submits the complete set.

In the consultation the EBA asked the banks for a cost estimate. Its own stated target is 25% lower reporting costs.

THE DATES

31 December 2026	Intended first reference date for benchmarking (EBA/CP/2026/08), with a fallback to the current benchmarking ITS. The same date is intended for the Pillar 3 disclosure on ESG. For SNCIs the intended date is 31 December 2027.
30 September 2027	Most of the revised framework is expected to apply, including supervisory reporting on ESG.
2029 stress test	From the 2029 exercise, the stress test starting points move into FINREP, COREP and ESG reporting.

Questions and comments are welcome by e-mail.

Position as at 22 September 2026. Until the final ITS on reporting is available, the modules may still change.